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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

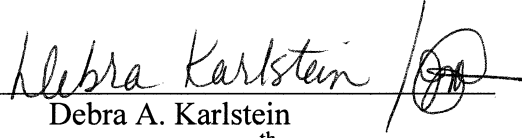
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EXPORTACIONES DEL FUTURO S.A. DE C.V., :
: :
Plaintiff, : Docket No. 07 Civ 4145
: :
- against - : :
: :
ICONIX BRAND GROUP INC. and : :
IP HOLDINGS, LLC, : :
: :
Defendants. : :
-----X

STATEMENT PURSUANT TO FEDERAL RULE OF CIVIL PROCEDURE 7.1

Pursuant to Federal Rule of Civil Procedure 7.1, defendant IP Holdings LLC, by its undersigned attorneys, states that Iconix Brand Group, Inc. is a parent corporation and owns more than 10% of its stock.

Dated: New York, New York
March 5, 2008

SPEARS & IMES LLP


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